

# Avon Town Square Commercial Condominium Association

## 2016 ANNUAL MEETING

December 15, 2016

Held in the office of the managing agent 105 Edwards Village Blvd., C208, Edwards, CO  
3:00PM

### MINUTES

Attendance:

Board Members:

Dean Johnson, Paul Jardis, Lauren Bennett, Skip Moss  
Julie Bergsten – By Proxy naming Dean Johnson as Agent

Others:

Gregg Bennett, Liz Spanel, Michael Walter, Dave Zippie - CPA

Quorum:

With over twenty (20%) of the membership either present or by Proxy a quorum was established to conduct business.

Reading of Minutes:

The Minutes of the 2015 annual meeting held 12-11-15 were approved.

Financial Review:

A review of the financial statements for the period ending October 31, 2016 was presented by Dave Zippie – CPA. Dave reported that the association should end the year under budget.

2017 Budget:

The 2017 budget was presented by Paul Jardis. Paul reported that the budget was lowered \$2,906 below the 2016 budget. Paul reported that even with the installation of the new fire alarm system at a cost of approximately \$25,000 he expected a surplus in 2017. With a vote taken, the 2017 budget was ratified by the members.

Board Election:

Upon the 2016 Annual meeting, the Board terms of Paul Jardis and Al Williams terminated. Nominated to serve was Paul Jardis and Jeffrey Spanel. With no other names presented, the members elected Paul Jardis and Jefferey Spanel to serve a two (2) year term ending upon the 2018 annual meeting.

Other Business:

Gregg Burnett brought up several maintenance issues that need to be addressed. Gregg volunteered to head up a committee to address the painting, carpeting, and other general upgrades to the property and would report back to the Members this spring.

Adjournment:

With no further business presented, the meeting was adjourned.

APPROVED:

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